

STEP – International Market Access Grant Fact Sheet



Purpose	 Increase the number of small businesses exporting in Idaho Increase the value of exports for small businesses that currently export
Eligible Applicants	 Businesses meets small business size regulations http://www.ecfr.gov/cgi-bin/text-idx?c=ecfr&tpl=/ecfrbrowse/Title13/13cfr121 main 02.tpl Has been in business for not less than the 1-year period ending on the date on which assistance is provided under a STEP grant Operates a business in Idaho to process, assemble, and/or distribute a product or provide an exportable service Is operating profitably, based on operations in the United States Understands the costs associated with exporting and doing business with foreign purchasers, including the costs of freight forwarding, customs brokers, packing and shipping Has a strategic plan for exporting Is not debarred, suspended, proposed for disbarment, and declared ineligible, or voluntarily excluded from participation in this transaction by any Federal department or agency
Eligible Program Uses	 Foreign or Governor's Trade Mission Reverse Trade Missions Foreign Sales Mission International Trade Show Registration of Gold Key status and subscription services with U.S. Department of Commerce Website Translation to a foreign language
Eligible Expenses	 Lodging for up to 2 employees (based on GSA/Department of State per diem rates) Airfare for up to 2 employees (consistent with Fly America Act guidelines) and baggage Trade mission fees Interpreter Fees Registration fees and booth space for trade shows, and freight charge for shipment of display and/or products to exhibition venue. Ground transportation fees Shipping fees for sample products (only up to 25% of total product shipping cost may be claimed) Currency exchange fees Other associated travel expenses (International cell phone rental, Internet access costs)
Ineligible Expenses	 Compensation, wages or salary of an employee of the Idaho company Meals, beverages Tips for wait staff, drivers, bell hops, etc. Capital goods, product samples and supplies Costs of product research and development Passport or Visa fees, immunizations
Deadlines	 Open application Applicants must submit application at least 45 days in advance of project start date Funds for proposed project must be used no later than September 29th, 2015
Grant Conditions	 \$3,900 total per year, may be split into different projects 35% cash match required (For every authorized \$1.00 you spend you will be reimbursed \$0.65, to a maximum of \$3900) If allowable expenditures are \$1,000 you will be reimbursed \$650 (\$1,000x65%=\$650) If allowable expenditures are \$2,500 you will be reimbursed \$1,625 (\$2,500x65%=\$1,625) If allowable expenditures are \$6,000 you will be reimbursed \$3,900 (\$6,000x65%=\$3,900)
Decision Making	 Applications reviewed and scored by committee; competitive minimum score is 70%
Contact	 Tina Salisbury 208-287-3164 at <u>Tina.Salisbury@commerce.idaho.gov</u> (Idaho Department of Commerce) Amanda Gibson 208-332-8538 <u>Amanda.Gibson@agri.idaho.gov</u> (Idaho State Department of Agriculture) http://commerce.idaho.gov/idaho-business/international-trade/state-trade-and-export-promotion-grant